



TSLPL/SE/2020-21/01

April 22, 2020

**The Secretary, Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

**The Manager, Listing Department
National Stock Exchange of India Ltd**
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 513010

Symbol: TATASTLLP

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed the Press Release titled “**Tata Steel Long Products Limited – Update on Q4FY 20 & FY20 Key Production and Sales Performance**”.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,

For **Tata Steel Long Products Limited**
(Formerly Tata Sponge Iron Limited)

Sanjay Kasture
Chief Risk & Compliance Officer
and Company Secretary

TATASTEEL LONG PRODUCTS LIMITED

(Formerly known as Tata Sponge Iron Limited)

Registered Office: PO Joda Dist Keonjhar Odisha 758 034 India

CIN-L27102OR1982PLC001091

www.tatasteellp.com

Tel 91 6767 278178 Fax 278129 Email info@tatasteellp.com



Tata Steel Long Products: 4QFY20 and FY20 Key Production and Sales Figure (Provisional)

Kolkata, April 22, 2020

Production and Sales Performance

All figures are in million tons

	Items	Quarterly			Year till Date	
		4Q FY20 (Provisional)	3Q FY20 (Actual)	4Q FY19 (Actual)	FY20 (Provisional)	FY19 (Actual)
Production	Sponge Iron	0.20	0.22	0.12	0.76	0.44
	Crude Steel	0.16	0.16	NA	0.58	NA
Sales	Sponge Iron	0.16	0.19	0.12	0.63	0.44
	Saleable Steel	0.14	0.16	NA	0.51	NA

Note: (1) Sales of sponge iron represent sales to external customers; (2) Figures for crude steel production and saleable steel sales are from April 09, 2019 i.e. post-acquisition of Usha Martin's steel business; (3) 'NA' means not applicable as the steel business was acquired by Tata Steel Long Products on April 09, 2019

- Outbreak of COVID-19 has led to restriction of movement of people and industrial activities in India and many other countries in the world. The Government of India announced a nationwide lockdown with effect from 25th Mar 2020 to combat the spread of the COVID-19 virus. As per notifications from the Central and State Governments of India, Steel and Mining, being essential services and continuous process industries, are exempt from the lockdown measures subject to certain guidelines. However, the lockdown has led to logistic issues and lower demand driven by the shutdown of operations by end users across the segments including Automobile manufacturers.
- Despite this, Tata Steel Long Products achieved best-ever quarterly sales of Alloy wire rods with 14%QoQ increase in 4QFY20. With the addition of Gamharia unit, DRI sales also registered a significant growth of 43%YoY in full year FY20; production volume also grew by 73%YoY.
- Given the unprecedented and rapidly evolving situation, company is focusing on conserving cash and ensuring adequate liquidity. The company is also keeping a continuous watch on the evolving situation and is taking initiatives to ensure that the operations are in a state of readiness to ramp back as the situation improves and normalcy is restored.

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About Tata Steel Long Products Limited

Tata Steel Long Products Limited is one of India's largest merchant sponge iron manufacturers. The company is engaged in the production of sponge iron by direct reduction method of iron ore and power generation from waste heat. The Company commenced its journey as IPITATA Sponge Iron Limited in 1982. It was a joint venture between Tata Steel Limited and the Industrial Promotion & Investment Corporation of Orissa Limited (IPICOL) for the production of sponge iron, based on the TISCO Direct Reduction (TDR) technology. Later, in 1991, Tata Steel acquired IPICOL's entire stake and Tata Sponge became an associate company of Tata Steel. Tata Steel Long Products is now a subsidiary of Tata Steel, wherein Tata Steel holds 75.91% shareholding. Company produces and markets sponge iron, across India and in neighboring countries. Moreover, the Company also exports its surplus power from its two power plants to the parent company.

Recently, the Company has acquired the steel business undertaking of Usha Martin Limited. The business being acquired inter-alia comprises of a specialized ~1.0 mtpa alloy based manufacturing capacity in long products segment based in Jamshedpur, a producing iron-ore mine, a coal mine under development and captive power plants.

Disclaimer:

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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